

Bimal R. Desai, B.Sc., F.C.A.
Ketan S. Patel, B.Com., F.C.A.
Anshu A. Singla, B.Com., F.C.A.
Pankti B. Desai, M.Com., F.C.A., C.P.A.(Australia)

Tel.: 2201 1787 / 2201 9193
Maker Bhavan No.2, Ground Floor
18, Sir Vithaldas Thackersey Marg
New Marine Lines, Mumbai - 400 020

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of COLLEGE OF HOME SCIENCE - SENIOR COLLEGE unit of Nirmala Niketan Institute ('the Trust') which comprise the Balance Sheet as at March 31, 2024, the Income and Expenditure Account and Statement of Receipts and Payments for the year then ended, and a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the relevant Act applicable to the Unit in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - i) in the case of the Balance sheet, of the state of affairs of the unit as at 31st March, 2024;
 - ii) in the case of the Income & Expenditure Account of the Surplus of the unit for the year ended on that date and
 - iii) in the case of Statement of Receipts and Payments, of the receipts and payments of the unit for the year ended on that date

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the relevant Act applicable to the Unit and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.
4. We have taken into account the provisions of the relevant Act applicable to the Unit and matters which are required to be included in the audit report under the provisions of the said Act and Rules made thereunder.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Bimal R. Desai, B.Sc., F.C.A.

Ketan S. Patel, B.Com., F.C.A.

Anshu A. Singla, B.Com., F.C.A.

Pankti B. Desai, M.Com., F.C.A., C.P.A.(Australia)

Tel.: 2201 1787 / 2201 9193
Maker Bhavan No.2, Ground Floor
18, Sir Vithaldas Thackersey Marg
New Marine Lines, Mumbai - 400 020

Management's Responsibility for the Financial Statements

6. The Trustees of the Trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the unit in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the relevant Act applicable to the Unit for safeguarding the assets of the unit and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. The Trustees are also responsible for overseeing the Unit's financial reporting process.

Auditor's Responsibility

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an



Bimal R. Desai, B.Sc., F.C.A.

Ketan S. Patel, B.Com., F.C.A.

Anshu A. Singla, B.Com., F.C.A.

Pankti B. Desai, M.Com., F.C.A., C.P.A.(Australia)

opinion whether the unit has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.

iii Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

iv. Evaluate the overall presentation, structure and content of the financial statements, include the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

9. We report that :

i) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

ii) in our opinion proper books of account as required by law have been kept by the unit so far as appears from our examination of those books;

iii) the Balance Sheet, the Income and Expenditure account and the Statement of Receipt and Payments dealt with by this Report are in agreement with the books of account of the unit.

For CHHOTALAL H SHAH & CO

Chartered Accountants

F.R.N. 101828W



Partner

Membership No.

Place : Mumbai

Date : 29 OCT 2024

UDIN : 24039201BKFKKQ2783



BIMAL R. DESAI
CHARTERED ACCOUNTANT.
Membership No. 39201

NIRMALA NIKETAN
COLLEGE OF HOME SCIENCE,
SENIOR COLLEGE
BALANCE SHEET AS AT

<u>Previous Year</u>	<u>FUNDS AND LIABILITIES</u>	<u>Current Year</u>
	<u>DEPRECIATION FUND :</u>	
1,08,19,627.20	As per last Balance sheet	1,17,67,079.20
<u>9,47,452.00</u>	Add: Provided during the year	<u>9,47,452.00</u>
1,17,67,079.20		1,27,14,531.20
	<u>DEPRECIATION FUND : (U.G.C.)</u>	
34,85,242.96	As per last Balance sheet	35,21,348.96
<u>36,106.00</u>	Add: Provided during the year	<u>7,530.00</u>
35,21,348.96		35,28,878.96
	<u>SCHOLARSHIP FUNDS :</u>	
12,38,600.00	(As per Schedule ' A ')	13,07,100.00
	<u>GENERAL SCHOLARSHIP FUND :</u>	
12,12,113.96	As per last Balance sheet	12,83,103.96
5,63,031.00	Add : Received during the year	2,29,900.00
	Amount transferred from	
<u>1,99,968.00</u>	Income & Expenditure Account	<u>1,48,143.50</u>
19,75,112.96		16,61,147.46
<u>6,92,009.00</u>	Less: Payments during the year	<u>2,75,640.00</u>
12,83,103.96		13,85,507.46
	<u>ADVANCE : NIRMALA NIKETAN INSTITUTE :</u>	
20,39,423.63	As per last Balance sheet	20,39,423.63
	<u>ADVANCE : COLLEGE OF SOCIAL WORK</u>	
33,141.00	As per last Balance sheet	-
<u>33,141.00</u>	Less : Paid during the year	<u>-</u>
		-
	<u>ADVANCE : NIRMALA NIKETAN POLYTECHNIC :</u>	
3,18,150.00	As per last Balance sheet	3,18,150.00
	<u>U.G.C GRANTS :</u>	
36,72,634.00	(As per Schedule 'B' attached)	36,80,104.00
	<u>M.S.C. RESEARCH ADVANCE GRANT :</u>	
46,428.55	As per last Balance sheet	46,428.55
	<u>M.S.C. RESEARCH GRANT EQUIPMENT FUND :</u>	
17,600.00	As per last Balance sheet	17,600.00
	<u>SPORTS AND CULTURAL FUND :</u>	
20,240.00	As per last Balance sheet	20,240.00
<u>2,39,24,608.30</u>	Total Rupees C/fd	<u>2,50,57,963.80</u>



INSTITUTE
NIRMALA NIKETAN, MUMBAI
SECTION
31ST MARCH, 2024

<u>Previous Year</u>	<u>PROPERTY AND ASSETS</u>	<u>Current Year</u>
	<u>FURNITURE, FIXTURE & OTHER MOVABLE ASSETS :</u>	
1,48,21,628.22	1) General	1,56,43,308.22
17,600.00	2) M.S.C. Research Grant Equipment	17,600.00
75,76,945.02	3) U.G.C. Grant Assets (As per Schedule ' C ')	75,76,945.02
<hr/>		<hr/>
2,24,16,173.24		2,32,37,853.24
	<u>GAS DEPOSITS</u>	
420.00	As per last Balance sheet	420.00
	<u>CASH AND BANK BALANCES :</u>	
98,27,748.06	(As per Schedule ' D ')	1,09,12,528.10
48,134.32	TDS on Interest	55,491.32
17,638.00	Advance to Self Finance Course	17,998.00
-	Advance to RUSA Account	15,257.00
-	Income tax paid on behalf of staff	59,800.00
-	LIC paid to be adjusted in Next year	4,975.00
-	Advance for Expenses	25,564.00
<hr/>		<hr/>
3,23,10,113.62	Total Rupees C/Fd	3,43,29,886.66

NIRMALA NIKETAN

COLLEGE OF HOME SCIENCE,

SENIOR COLLEGE

BALANCE SHEET AS AT

Current Year

2,50,57,963.80

20,501.00

3,51,300.00

6,22,459.00

1,00,728.00

30,600.00

1,25,212.00

2,63,08,763.80

FUNDS AND LIABILITIES

Total Rupees B/fd

LABORATORY MAINTENANCE FUND:

As per last Balance sheet

20,501.00

LIBRARY DEPOSIT:

As per last Balance sheet

3,97,800.00

Add: Additions during the year

50,750.00

Less: Payments during the year

4,48,550.00

Less: Payments during the year

3,000.00

Less: Payments during the year

4,45,550.00

LABORATORY DEPOSIT:

As per last Balance sheet

6,23,595.00

Add: Additions during the year

81,200.00

Less: Payments during the year

7,04,795.00

Less: Payments during the year

4,800.00

Less: Payments during the year

6,99,995.00

PROMOTION OF SPORTS & CULTURAL:

(Ashwamedha / Indradhanushya)

As per last Balance sheet

1,00,728.00

Add: Amount transferred from

Income & Expenditure Account

Less: Payments during the year

1,00,728.00

Less: Payments during the year

-

CAUTION DEPOSIT:

As per last Balance sheet

33,300.00

Add: Additions during the year

5,400.00

Less: Payments during the year

38,700.00

Less: Payments during the year

600.00

Less: Payments during the year

38,100.00

LIABILITIES:

Scholarship

1,25,212.00

ADVANCE FOR EXPENSES:

As per last Balance sheet

100.00

Less: Repaid during the year

100.00

Add: During the year

4,044.70

4,044.70

2,53,58,739.00



Total Rupees C/fd

INSTITUTE

NIRMALA NIKETAN, MUMBAI

SECTION

31ST MARCH, 2024 (Contd..2)

Previous Year

3,23,10,113.62

PROPERTY AND ASSETS

Total Rupees B/fd

Current Year

3,43,29,886.66

3,23,10,113.62

Total Rupees C/fd

3,43,29,886.66

NIRMALA NIKETAN
COLLEGE OF HOME SCIENCE,
SENIOR COLLEGE
BALANCE SHEET AS AT

<u>Previous Year</u>	<u>FUNDS AND LIABILITIES</u>	<u>Current Year</u>
2,53,58,739.00	Total Rupees B/fd	2,63,08,763.80
	<u>LOAN FROM MANAGEMENT :</u>	
1,33,995.00	As per last Balance sheet	1,33,995.00
	<u>ADVANCE RECEIVED FROM MANAGEMENT TOWARDS NAAC EXP</u>	
38,905.00	As per last Balance sheet	38,905.00
	<u>Liabilities for :</u>	
(381.86)	Goods and Service Tax	(381.86)
	<u>INCOME AND EXPENDITURE ACCOUNT</u>	
59,78,680.65	As per last Balance sheet	67,78,856.48
	Add /Less: Deficit/ Surplus as per annexed Income & Expenditure Account	10,69,748.24
<u>8,00,175.83</u> 67,78,856.48		<u>78,48,604.72</u>
	Accounting Policies and Notes on Accounts (As per Schedule 'E' attached)	
<hr/> <hr/> <u>3,23,10,113.62</u>	TOTAL RUPEES	<hr/> <hr/> <u>3,43,29,886.66</u>

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N. 101828W



PARTNER
BIMAL R. DESAI
CHARTERED ACCOUNTANT.
Membership No. 39201

Place : MUMBAI,

Date : **29 OCT 2024**



INSTITUTE

NIRMALA NIKETAN, MUMBAI

SECTION

31ST MARCH, 2024 (Contd..3)

Previous Year

3,23,10,113.62

PROPERTY AND ASSETS

Total Rupees B/fd

Current Year


3,43,29,886.66

3,23,10,113.62

TOTAL RUPEES

3,43,29,886.66

The above Balance Sheet and the sub-joined Income & Expenditure Account is true and correct to the best of my knowledge and belief .


PRINCIPAL
Principal
College of Home Science
Nirmala Niketan
49, New Marine Lines,
Mumbai - 400 020.

NIRMALA NIKETAN
COLLEGE OF HOME SCIENCE,
SENIOR COLLEGE
INCOME AND EXPENDITURE ACCOUNT

<u>Previous Year</u>	<u>EXPENDITURE</u>	<u>Current Year</u>
	To <u>Educational Expenses :</u>	
10,178.50	Bank Charges	8,050.58
13,178.00	Conveyance	19,308.00
30,297.00	Telephone Charges	26,671.00
3,070.00	Postage	7,386.00
32,823.00	Cleaning Material and Charges	9,175.68
7,37,30,296.00	Salaries	7,74,52,056.00
8,37,300.00	Clock Hour Basis (Non Salary)	12,74,620.00
8,500.00	Visiting Faculty Expenses	3,000.00
1,22,862.00	Rent	-
4,68,320.00	Reading Room Expenses	4,94,795.00
2,59,389.00	Laboratory Expenses	3,67,980.50
2,02,410.00	Electricity Charges	3,31,290.00
3,17,529.00	Extra Curricular Activities Expenses	1,92,831.00
2,809.00	Uniform and Washing Allowance to Peons	18,628.00
50,041.00	Water Charges	15,072.00
99,463.77	Printing & Stationery	52,972.00
4,000.00	Affiliation Fees	4,000.00
1,99,500.00	Affiliation Fees - PHD	14,500.00
1,91,348.00	Examination Expenses	1,51,515.00
472.00	Convocation Expenses	12,333.00
26,762.00	Group Insurance	22,467.00
70,794.70	NSS Camp Expenses	54,230.00
8,64,699.00	Fees Paid To University	7,73,664.00
4,35,111.20	Laboratory / Study Material & Activities Expenses	1,33,377.00
14,780.00	Book Binding Charges	7,000.00
2,45,028.00	Computer Expenses	33,375.00
89,373.00	Gymkhana Expenses	51,927.00
2,000.00	Memberships	-
-	PHD Expenses	6,080.00
7,83,32,334.17		8,15,38,303.76
35,400.00	To Audit Fees	35,400.00
32,018.00	To Mumbai University (Avishkar & Arya)	-
9,47,452.00	To Depreciation	9,47,452.00
36,106.00	To Depreciation on UGC Assets	7,530.00
	To <u>Amount transferred to various Funds :</u>	
1,99,968.00	General Scholarship Fund	1,48,143.50
8,00,175.83	To Surplus carried over to Balance Sheet	10,69,748.24

Accounting Policies and Notes on Accounts
(As per Schedule 'E' attached)



8,03,83,454.00

Total Rupees C/fd

8,37,46,577.50

INSTITUTE
NIRMALA NIKETAN, MUMBAI

SECTION

FOR THE YEAR ENDED 31ST MARCH, 2024

Previous Year	INCOME	Current Year
3,89,008.00	By Interest on Bank Account	1,80,297.00
1,99,968.00	Non Salary Account	1,63,756.00
2,844.00	Miscellaneous Account	1,477.00
1,99,968.00	Scholarship Fund	15,064.00
17,984.00	By Interest on Fixed Deposits	1,33,079.50
5,73,76,623.00	Salary Grant	5,25,91,068.00
1,01,400.00	Salary P. Tax	83,200.00
15,93,064.00	D.C.P.S. Grant	16,14,574.00
35,08,700.00	Salary G P F Grant	30,33,400.00
5,96,320.00	Arrears Late Fixation	23,73,344.00
19,61,728.00	D.A. Arrears	52,044.00
3,72,938.00	CHB	-
7,14,605.00	EL Surrender	-
2,75,931.00	HRA Arrears	-
3,000.00	TA Arrears	-
-	NPS Grant	53,56,500.00
72,25,987.00	7th Pay Inst	1,23,47,926.00
7,37,30,296.00	By Mumbai University (Avishkar & Arya)	7,74,52,056.00
5,26,240.00	Tuition	5,13,560.00
1,88,200.00	Library	1,86,800.00
10,72,800.00	Laboratory	12,07,200.00
2,35,600.00	Gymkhana	2,02,800.00
1,47,250.00	Extra Curricular Activities	1,26,750.00
58,900.00	Magazine	50,800.00
29,450.00	I.D. & Library Card	25,400.00
29,450.00	Students Welfare Fund	25,400.00
1,47,250.00	Utility	1,26,750.00
2,94,500.00	Development	2,53,500.00
11,780.00	E Charges	10,160.00
3,25,000.00	Computer Practical Fees	2,73,000.00
4,000.00	Form & Prospectus	37,575.00
44,000.00	Computer / Laptop	54,000.00
12,800.00	Document Verification	20,800.00
31,27,220.00	By Fees:	31,14,495.00
28,570.00	Group Insurance	24,320.00
11,780.00	Vice Chancellor's Fund	10,160.00
34,980.00	Enrolment Fees	34,100.00
13,76,494.00	Examination Fees	12,05,108.00
27,200.00	By University Registration Fees	-
7,87,78,532.00	Total Rupees C/fd	8,21,53,615.50

NIRMALA NIKETAN
COLLEGE OF HOME SCIENCE,
SENIOR COLLEGE
INCOME AND EXPENDITURE ACCOUNT

Previous Year

EXPENDITURE

Current Year

8,03,83,454.00

Total Rupees B/fd

8,37,46,577.50

8,03,83,454.00

TOTAL RUPEES

8,37,46,577.50

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



Bimal R. Desai

PARTNER

BIMAL R. DESAI

CHARTERED ACCOUNTANT.

Membership No. 39201

Place : Mumbai,

Date : **29 OCT 2024**

INSTITUTE


NIRMALA NIKETAN, MUMBAI

SECTION

FOR THE YEAR ENDED 31ST MARCH, 2024 (Contd..2)

<u>Previous Year</u>	<u>INCOME</u>	<u>Current Year</u>
7,87,78,532.00	Total Rupees B/fd	8,21,53,615.50
29,450.00	By E Services Fees	25,400.00
34,560.00	By University share of Tuition Fees	35,640.00
5,890.00	By Disaster Management Fees	5,080.00
53,000.00	By Convocation Fees	39,750.00
20,423.00	By Water Charges Receipts	-
1,06,504.00	By Electricity Charges Receipts	-
4,82,000.00	By Laboratory / Study Material & Activities	4,07,000.00
5,31,722.00	By Printing & Stationery Receipts	3,73,249.00
17,670.00	By Sports & Cultural fees (Ashwamedha/Indradhanushya)	15,240.00
36,995.00	By Admission Cancellation Income	70,843.00
5,650.00	By National Service Scheme	4,660.00
6,400.00	By MSC Admission Processing Fee	7,400.00
-	By PHD Admission Processing Fees	3,000.00
53,000.00	By MSC FND Entrance Exam	-
10,500.00	By MSC HD Entrance Exam	-
5,000.00	By MSC TFT Entrance Exam	-
4,835.00	By NSS Camp	-
-	By Entrance Exam Fees	69,500.00
-	By Membership	2,000.00
1,65,217.00	By Examination Fees - ATK T	2,84,564.00
	By <u>Deposit Forefeited :</u>	
	Laboratory Deposit	1,18,956.00
	Caution Deposit	13,650.00
	Library Deposit	1,09,500.00
		<u>2,42,106.00</u>
	By Deferred Grant transferred from	
	U.G.C. / University Grants to the extent of	
	Depreciation on U.G.C. assets :	
4,875.00	U.G.C. U.G. (XI Plan) Lab Equipment	4,875.00
5,720.00	University Minor Research Grant	2,655.00
21,890.00	UGC XII th Plan Grant-Equipment	-
3,621.00	U.G.C. Minor Research Project	-
<u>36,106.00</u>		<u>7,530.00</u>
<u>8,03,83,454.00</u>	<u>TOTAL RUPEES</u>	<u>8,37,46,577.50</u>

The above statement is true and correct to the best and knowledge and belief.


PRINCIPAL
Principal
College of Home Science
Nirmala Niketan
49, New Marine Lines,
Mumbai - 400 020.

INSTITUTE

NIRMALA NIKETAN, MUMBAI

SECTION

FOR THE YEAR ENDED 31ST MARCH, 2024

<u>Previous Year</u>	<u>PAYMENTS</u>	<u>Current Year</u>
	By <u>Educational Expenses :</u>	
10,178.50	Bank Charges	8,050.58
13,178.00	Conveyance	19,308.00
30,297.00	Telephone Charges	26,671.00
3,070.00	Postage	7,386.00
32,823.00	Cleaning Material and Charges	9,175.68
7,37,30,296.00	Salaries	7,74,52,056.00
8,37,300.00	Clock Hour Basis (Non Salary)	12,74,620.00
8,500.00	Visiting Faculty Expenses	3,000.00
1,22,862.00	Rent	-
4,68,320.00	Reading Room Expenses	4,94,795.00
2,59,389.00	Laboratory Expenses	3,67,980.50
2,02,410.00	Electricity Charges	3,31,290.00
3,17,529.00	Extra Curricular Activities Expenses	1,92,831.00
2,809.00	Uniform and Washing Allowance to Peons	18,628.00
50,041.00	Water Charges	15,072.00
99,463.77	Printing & Stationery	52,972.00
4,000.00	Affiliation Fees	4,000.00
1,99,500.00	Affiliation Fees - PHD	14,500.00
1,91,348.00	Examination Expenses	1,51,515.00
472.00	Convocation Expenses	12,333.00
26,762.00	Group Insurance	22,467.00
70,794.70	NSS Camp Expenses	54,230.00
8,64,699.00	Fees Paid To University	7,73,664.00
4,35,111.20	Laboratory / Study Material & Activities Expenses	1,33,377.00
14,780.00	Book Binding Charges	7,000.00
2,45,028.00	Computer Expenses	33,375.00
89,373.00	Gymkhana Expenses	51,927.00
2,000.00	Memberships	-
-	PHD Expenses	6,080.00
<u>7,83,32,334.17</u>		<u>8,15,38,303.76</u>
32,018.00	By Mumbai University (Avishkar & Arya)	-
35,400.00	By Audit Fees	35,400.00
100.00	By Advance for Expenses settled	4,044.70
-	By Advance given for Expenses	30,000.00
33,141.00	By Transferred to College of Social Work towards GST	-
17,638.00	By Transfer to Self Finance Course	360.00
-	By Scholarship Paid	2,68,501.00
3,000.00	By Library Deposit	41,500.00
4,800.00	By Laboratory Deposit	49,380.00
600.00	By Caution Deposit	1,800.00
<u>7,84,59,031.17</u>	Total Rupees C/fd	<u>8,19,69,289.46</u>

NIRMALA NIKETAN
COLLEGE OF HOME SCIENCE,
SENIOR COLLEGE
RECEIPTS AND PAYMENTS ACCOUNT

<u>Previous Year</u>	<u>RECEIPTS</u>		<u>Current Year</u>
8,34,13,501.53	Total Rupees B/fd	22,87,910.00	8,74,17,580.56
29,450.00	I.D. & Library Card	25,400.00	
29,450.00	Students Welfare Fund	25,400.00	
1,47,250.00	Utility	1,26,750.00	
2,94,500.00	Development	2,53,500.00	
11,780.00	E Charges	10,160.00	
3,25,000.00	Computer Practical Fees	2,73,000.00	
4,000.00	Form & Prospectus	37,575.00	
44,000.00	Computer / Laptop	54,000.00	
12,800.00	Document Verification	20,800.00	
31,27,220.00			31,14,495.00
28,570.00	To Group Insurance		24,320.00
11,780.00	To Vice Chancellor's Fund		10,160.00
34,980.00	To Enrolment Fees		34,100.00
13,76,494.00	To Examination Fees		12,05,108.00
27,200.00	To University Registration Fees		-
29,450.00	To E Services Fees		25,400.00
34,560.00	To University share of Tuition Fees		35,640.00
5,890.00	To Disaster Management Fees		5,080.00
53,000.00	To Convocation Fees		39,750.00
20,423.00	To Water Charges Receipts		-
1,06,504.00	To Electricity Charges Receipts		-
4,82,000.00	To Laboratory / Study Material & Activities		4,07,000.00
5,31,722.00	To Printing & Stationery Receipts		3,73,249.00
17,670.00	To Sports & Cultural fees (Ashwamedha/Indradhanushya)		15,240.00
36,995.00	To Admission Cancellation Income		70,843.00
5,650.00	To National Service Scheme		4,660.00
6,400.00	To MSC Admission Processing Fee		7,400.00
-	To PHD Admission Processing Fees		3,000.00
53,000.00	To MSC FND Entrance Exam		-
10,500.00	To MSC HD Entrance Exam		-
5,000.00	To MSC TFT Entrance Exam		-
4,835.00	To NSS Camp		-
1,65,217.00	To Examination Fees - ATKT		2,84,564.00
35,000.00	To Mumbai University (Avishkar & Arya)		-
-	To Entrance Exam Fees		69,500.00
-	To Membership		2,000.00
-	To Minor Research Project Dr. Ela Dedhia		13,500.00
-	To Minor Research Project Dr. Kamini Rege		15,000.00
-	To Minor Research Project Dr. Pratima Goyal		15,000.00
-	To Minor Research Project Dr. Vishaka Karnad		7,500.00
-	To Minor Research Project Mrs. Sheetal Joshi		10,500.00
8,96,23,561.53	Total Rupees C/fd		9,32,10,589.56



INSTITUTE

NIRMALA NIKETAN, MUMBAI

SECTION

FOR THE YEAR ENDED 31ST MARCH, 2024 (Contd...2)

PAYMENTS

7,84,59,031.17		Total Rupees B/fd	8,19,69,289.46
6,92,009.00	By General Scholarship Fund		7,139.00
	By <u>Capital Expenditure :</u>		
	a) <u>General :</u>		
14,160.00	Office Equipments	-	
5,68,928.00	Laboratory Equipments	6,98,539.00	
7,32,583.00	Computer	-	
1,27,919.00	Library Books	1,23,141.00	
60,000.00	Air Conditioner	-	
<u>15,03,590.00</u>			8,21,680.00
-	By <u>Minor Research Project Dr. Ela Dedhia</u>		
-	Other Expenses		13,500.00
-	By <u>Minor Research Project Dr. Kamini Rege</u>		
-	Other Expenses		15,000.00
-	By <u>Minor Research Project Dr. Vishaka Karnad</u>		
-	Other Expenses		7,500.00
-	By <u>Minor Research Project Mrs. Sheetal Joshi</u>		
-	Other Expenses		10,500.00
36,000.00	By <u>Minor Research Project Dr. Sanghmitra Navalgund</u>		
	Other Expenses		-
21,209.00	By TDS on Interest		7,357.00
-	By <u>Advance given to :</u>		
-	RUSA Account		15,257.00
-	By IT paid on behalf of Staff		59,800.00
-	By LIC paid to be adjusted in Next year		4,975.00
<u>8,07,11,839.17</u>		Total Rupees C/fd	<u>8,29,31,997.46</u>

NIRMALA NIKETAN
COLLEGE OF HOME SCIENCE,
SENIOR COLLEGE
RECEIPTS AND PAYMENTS ACCOUNT

<u>Previous Year</u>	<u>RECEIPTS</u>	<u>Current Year</u>
8,96,23,561.53	Total Rupees B/fd	9,32,10,589.56
36,000.00	To Minor Research Project Dr. Sanghmitra Navalgund	-
81,200.00	To Laboratory Deposit	90,800.00
5,400.00	To Caution Deposit	7,950.00
50,750.00	To Library Deposit	56,750.00
5,63,031.00	To General Scholarship Fund	2,29,900.00
4,044.70	To Advance for Expenses	4,436.00

9,03,63,987.23

TOTAL RUPEES

9,36,00,425.56

As per our report of even date annexed

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N. 101828W



PARTNER

BIMAL R. DESAI
CHARTERED ACCOUNTANT.
Membership No. 39201

Place : Mumbai,

Date : **29 OCT 2024**



INSTITUTE

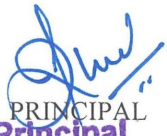
NIRMALA NIKETAN, MUMBAI

SECTION

FOR THE YEAR ENDED 31ST MARCH, 2024 (Contd..3)

<u>Previous Year</u>	<u>PAYMENTS</u>	<u>Current Year</u>
8,07,11,839.17	Total Rupees B/fd	8,29,31,997.46
	By <u>Balance as on 31.03.2024 :</u>	
	In Current Account with :	
	Bank of Maharashtra	
40,44,114.54	Account No. 20045005882	39,78,847.61
	In Savings Account with :	
	Canara Bank	
94,996.89	Account no. 50352010002172	96,367.89
4,871.32	Account no. 50352010002187	4,977.32
29,93,652.17	Account no. 50352010002191	39,71,939.29
4,71,993.99	Account No. 50352010008790	6,46,544.99
	Bank of Maharashtra	
25,028.00	Account No. 60018076224	25,726.00
	State Bank of India	
233.45	Account No.6736	233.45
	Central Bank of India	
69,988.70	Account No. 3082774046	48,132.05
	In Fixed Deposits with :	
19,47,269.00	Canara Bank	18,95,659.50
96,52,148.06		1,06,68,428.10
<hr/>		<hr/>
9,03,63,987.23	TOTAL RUPEES	9,36,00,425.56
<hr/>		<hr/>

The above statement is true and correct to the best and knowledge and belief.


PRINCIPAL
Principal
College of Home Science
Nirmala Niketan
49, New Marine Lines,
Mumbai - 400 020.

NIRMALA NIKETAN INSTITUTE

COLLEGE OF HOME SCIENCE, NIRMALA NIKETAN, MUMBAI

SENIOR COLLEGE SECTION

SCHEDULES 'A' TO 'E' ATTACHED TO AND FORMING PART

OF THE BALANCE SHEET AS AT 31ST MARCH, 2024

SCHEDULE 'A'

SCHOLARSHIP FUNDS :

	<u>As at</u> <u>31.03.2024</u>	<u>As at</u> <u>31.03.2023</u>
1) Braganza Scholarship Fund	14,600.00	14,600.00
2) Gauri Char Scholarship Fund	75,000.00	75,000.00
3) Saffola Scholarship Fund	5,000.00	5,000.00
4) T. Joseph Scholarship Fund	12,000.00	12,000.00
5) T. Joseph Memorial Fund	7,000.00	7,000.00
6) Makaben Premji Ramji Vora Scholarship Fund	25,000.00	25,000.00
7) IDA Fund	6,00,000.00	6,00,000.00
8) Shobha Iyer Fund	5,00,000.00	5,00,000.00
9) A N Kothare Scholarship Fund	5,000.00	
10) Avni Nagda Scholarship Fund	30,000.00	
11) Lilian Menezes Scholarship Fund	31,000.00	
12) L R Shah Scholarship Fund	2,500.00	
TOTAL RUPEES	<u>13,07,100.00</u>	<u>12,38,600.00</u>

SCHEDULE 'B'

U.G.C./ UNIVERSITY GRANTS :

	<u>Balance as on</u> <u>01.04.2023</u>	<u>Additions</u>	<u>During the year</u>		<u>Spent</u>	<u>Balance as on</u> <u>31.03.2024</u>
			<u>Transfer</u> <u>to</u>	<u>Transfer</u> <u>from</u>		
Book Bank	6,000.00	-	-	-	-	6,000.00
Library Books	12,000.00	-	-	-	-	12,000.00
Laboratory Equipments	20,000.00	-	-	-	-	20,000.00
Animal House Equipments	15,000.00	-	-	-	-	15,000.00
I.I.F. Library Books	10,000.00	-	-	-	-	10,000.00
I.I.F. Equipments	15,000.00	-	-	-	-	15,000.00
C.D.A. Library Books And Journals	20,800.00	-	-	-	-	20,800.00
C.D.A. Equipments	50,000.00	-	-	-	-	50,000.00
D.U.E. Library books	29,400.00	-	-	-	-	29,400.00
D.U.E. Equipments	73,500.00	-	-	-	-	73,500.00
S.A.L. Library Books	25,000.00	-	-	-	-	25,000.00
Total Rupees c/fd	<u>2,76,700.00</u>	-	-	-	-	<u>2,76,700.00</u>



NIRMALA NIKETAN INSTITUTE

COLLEGE OF HOME SCIENCE, NIRMALA NIKETAN, MUMBAI

SENIOR COLLEGE SECTION

	<u>Balance as on</u>	<u>Additions</u>	<u>During the year</u>		<u>Spent</u>	<u>Balance as on</u>
	<u>01.04.2023</u>		<u>Transfer to</u>	<u>Transfer from</u>		<u>31.03.2024</u>
Total Rupees b/fd	2,76,700.00	-	-	-	-	2,76,700.00
D.A.P.G.E. Library Books And Journal	1,00,000.00	-	-	-	-	1,00,000.00
D.A.P.G.E. Equipments	1,00,000.00	-	-	-	-	1,00,000.00
Computers	1,25,000.00	-	-	-	-	1,25,000.00
D.U.E.A. Library Books	95,000.00	-	-	-	-	95,000.00
D.U.E.A. Laboratory Equipments	1,00,000.00	-	-	-	-	1,00,000.00
D.P.G.E.A. Library Books	1,50,000.00	-	-	-	-	1,50,000.00
D.P.G.E.A. Laboratory Equipments	1,50,000.00	-	-	-	-	1,50,000.00
P.G.Assis. For Books and journals	1,00,000.00	-	-	-	-	1,00,000.00
P.G.Assis. For Equipments	2,00,000.00	-	-	-	-	2,00,000.00
U.G.Assis. For Books and journals	4,00,000.00	-	-	-	-	4,00,000.00
U.G.Assis. For Equipments	4,50,000.00	-	-	-	-	4,50,000.00
U.G.C. Network Resource Grant (Non Recurring)	45,000.00	-	-	-	-	45,000.00
U.G.C. Assis For U.G.Ed. Lib. Books & Jr. X plan	3,46,993.00	-	-	-	-	3,46,993.00
U.G.C. Assis For U.G.Ed. Equipments X Plan	4,38,942.00	-	-	-	-	4,38,942.00
U.G.C. Assis For P.G. Ed. Lib. Books & Jr. X plan	69,360.00	-	-	-	-	69,360.00
U.G.C. Assis For P.G.Ed. Equipments X Plan	1,36,641.00	-	-	-	-	1,36,641.00
U.G.C. U.G. (XI Plan) Library Books	3,01,842.00	-	-	-	-	3,01,842.00
Laboratory Equipments	1,90,620.00	-	-	-	-	1,85,745.00
					4,875.00 #	
U.G.C.P.G. (XI Plan) Library Books	13,820.00	-	-	-	-	13,820.00
Sheetal Bhatt	(1,16,243.00)	-	-	-	-	(1,16,243.00)
University Minor Research Project :						
University Minor Research - Payal M	398.00	-	-	-	-	398.00
University Minor Research - A Mitra	1,263.00	-	-	-	-	1,263.00
University Minor Research - Geeta I.	1,260.00	-	-	-	-	180.00
					1,080.00 #	
University Minor Research - Pratima G	-	15,000.00	-	-	-	15,000.00
University Minor Research - Kamini R	-	15,000.00	-	-	15,000.00	-
Total Rupees c/fd	36,76,596.00	30,000.00	-	-	20,955.00	36,85,641.00



NIRMALA NIKETAN INSTITUTE

COLLEGE OF HOME SCIENCE, NIRMALA NIKETAN, MUMBAI

SENIOR COLLEGE SECTION

	<u>Balance as on</u> <u>01.04.2023</u>	<u>Additions</u>	<u>During the year</u>		<u>Spent</u>	<u>Balance as on</u> <u>31.03.2024</u>
			<u>Transfer</u> <u>to</u>	<u>Transfer</u> <u>from</u>		
Total Rupees b/fd	36,76,596.00	30,000.00	-	-	20,955.00	36,85,641.00
University Minor Research - Vishakha	-	7,500.00	-	-	7,500.00	-
University Minor Research - Minelly R	1,839.00	-	-	-	1,575.00 #	264.00
University Minor Research - Ela D.	-	13,500.00	-	-	13,500.00	-
Minor Research Project Sheetal Joshi	-	10,500.00	-	-	10,500.00	-
UGC XII th Plan Grant						
UGC XII th Plan Grant-Equipment	(5,801.00)	-	-	-	-	(5,801.00)
TOTAL RUPEES	<u>36,72,634.00</u>	<u>61,500.00</u>	<u>-</u>	<u>-</u>	<u>54,030.00</u>	<u>36,80,104.00</u>
PREVIOUS YEAR	<u>37,08,740.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>36,72,634.00</u>

Depreciation on assets purchased out of U.G.C. Grant Transferred to Income & Expenditure Account as deferred grant



NIRMALA NIKETAN INSTITUTE

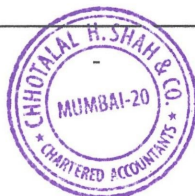
COLLEGE OF HOME SCIENCE, NIRMALA NIKETAN, MUMBAI

SENIOR COLLEGE SECTION

SCHEDULE ' C '

FURNITURE, FIXTURE & OTHER MOVABLE ASSETS :

	<u>Balance as on</u> <u>01.04.2023</u>	<u>Additions</u>	<u>During the year</u>		<u>Deletions</u>	<u>Balance as on</u> <u>31.03.2024</u>
			<u>Transfer to</u>	<u>Transfer from</u>		
1) <u>General :</u>						
Furniture	6,16,733.29	-	-	-	-	6,16,733.29
Laboratory Equipment	36,08,627.49	6,98,539.00	-	-	-	43,07,166.49
Clothing Laboratory Equipment	11,60,554.73	-	-	-	-	11,60,554.73
Food Laboratory Equipment	5,39,786.50	-	-	-	-	5,39,786.50
Office Equipment	1,96,382.76	-	-	-	-	1,96,382.76
Library Books	31,78,689.90	1,23,141.00	-	-	-	33,01,830.90
Computers	32,86,935.00	-	-	-	-	32,86,935.00
Projector	3,28,431.00	-	-	-	-	3,28,431.00
Computer Software	12,29,757.00	-	-	-	-	12,29,757.00
H.D. Laboratory - Equipment	1,13,850.00	-	-	-	-	1,13,850.00
Gas Installations	1,808.15	-	-	-	-	1,808.15
CCTV	3,28,969.40	-	-	-	-	3,28,969.40
Sound Equipment	1,71,103.00	-	-	-	-	1,71,103.00
Air Conditioner	60,000.00	-	-	-	-	60,000.00
	<u>1,48,21,628.22</u>	<u>8,21,680.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,56,43,308.22</u>
2) M.S.C. Research Grant Equipment	17,600.00	-	-	-	-	17,600.00
3) <u>U.G.C. / University Grant Assets :</u>						
Book Bank	8,005.45	-	-	-	-	8,005.45
Library Books	30,038.79	-	-	-	-	30,038.79
Laboratory Equipments	31,538.12	-	-	-	-	31,538.12
I.I.F.Equipments	15,040.82	-	-	-	-	15,040.82
Animal House Equipments	20,320.00	-	-	-	-	20,320.00
I.I.F. Library Books	9,994.30	-	-	-	-	9,994.30
C.D.A. Library Books And Journals	20,803.65	-	-	-	-	20,803.65
C.D.A. Equipments	50,342.12	-	-	-	-	50,342.12
D.U.E.Library books	29,411.70	-	-	-	-	29,411.70
D.U.E.Equipments	73,587.37	-	-	-	-	73,587.37
S.A.L. Library Books	25,009.05	-	-	-	-	25,009.05
D.A.P.G.E. Library Books And Journal	1,00,011.93	-	-	-	-	1,00,011.93
D.A.P.G.E. Equipments	1,00,033.60	-	-	-	-	1,00,033.60
Computers	2,24,990.00	-	-	-	-	2,24,990.00
D.U.E.A. Library Books	95,335.30	-	-	-	-	95,335.30
D.U.E.A. Laboratory Equipments	1,01,028.00	-	-	-	-	1,01,028.00
D.P.G.E.A. Library Books	1,51,478.19	-	-	-	-	1,51,478.19
D.P.G.E.A. Laboratory Equipments	1,52,206.00	-	-	-	-	1,52,206.00
P.G.Assis. For Books and Journals	1,00,463.65	-	-	-	-	1,00,463.65
Total Rupees c/fd	<u>13,39,638.04</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,39,638.04</u>



NIRMALA NIKETAN INSTITUTE

COLLEGE OF HOME SCIENCE, NIRMALA NIKETAN, MUMBAI

SENIOR COLLEGE SECTION

	<u>Balance as on</u>	<u>During the year</u>				<u>Balance as on</u>
	<u>01.04.2023</u>	<u>Additions</u>	<u>Transfer to</u>	<u>Transfer from</u>	<u>Deletions</u>	<u>31.03.2024</u>
Total Rupees b/fd	13,39,638.04	-	-	-	-	13,39,638.04
P.G.Assis. For Equipments	1,99,997.00	-	-	-	-	1,99,997.00
U.G.Assis. For Books and Journals	4,00,196.20	-	-	-	-	4,00,196.20
U.G.Assis. For Equipments	4,53,420.40	-	-	-	-	4,53,420.40
U.G.C.Network Resource Grant (Non Recurring)	44,950.00	-	-	-	-	44,950.00
U.G.C.Assis For U.G.Ed. (X plan)						
Lib. Books & Jr.	3,46,992.82	-	-	-	-	3,46,992.82
Equipments	4,38,942.00	-	-	-	-	4,38,942.00
U.G.C.Assis For P.G.Ed. (X Plan)						
Lib. Books & Jr.	69,494.00	-	-	-	-	69,494.00
Equipments	2,80,315.00	-	-	-	-	2,80,315.00
U.G.C. U.G. (XI Plan)						
Library Books	3,10,786.25	-	-	-	-	3,10,786.25
Laboratory Equipments	4,79,866.00	-	-	-	-	4,79,866.00
U.G.C.P.G. (XI Plan)						
Library Books	56,755.05	-	-	-	-	56,755.05
Equipments	1,14,606.00	-	-	-	-	1,14,606.00
U.G.C. XIIth Plan						
Library Books	61,828.00	-	-	-	-	61,828.00
Equipments	2,45,802.00	-	-	-	-	2,45,802.00
U.G.C. Additional Assistance Grant :						
Equipments	15,84,482.00	-	-	-	-	15,84,482.00
Computers & Computer Software	6,86,947.00	-	-	-	-	6,86,947.00
University Minor Research Grant						
Library Books	1,44,112.26	-	-	-	-	1,44,112.26
Equipments	12,550.00	-	-	-	-	12,550.00
Food Laboratory Equipment	9,350.00	-	-	-	-	9,350.00
Lab Equipment	28,214.00	-	-	-	-	28,214.00
U.G.C. Minor Research Grant - Veena Yardi						
Library Books	16,860.00	-	-	-	-	16,860.00
Equipments	36,225.00	-	-	-	-	36,225.00
University Minor Research Grant - Ela Dedhia						
Library Books	904.00	-	-	-	-	904.00
Equipments	12,600.00	-	-	-	-	12,600.00
University Minor Research Grant - Kamini R.						
Library Books	3,253.00	-	-	-	-	3,253.00
Total Rupees c/fd	73,79,086.02	-	-	-	-	73,79,086.02



NIRMALA NIKETAN INSTITUTE

COLLEGE OF HOME SCIENCE, NIRMALA NIKETAN, MUMBAI

SENIOR COLLEGE SECTION

	<u>Balance as on</u> <u>01.04.2023</u>	<u>Additions</u>	<u>During the year</u>		<u>Deletions</u>	<u>Balance as on</u> <u>31.03.2024</u>
			<u>Transfer to</u>	<u>Transfer from</u>		
Total Rupees b/fd	73,79,086.02	-	-	-	-	73,79,086.02
University Minor Research Grant - Payal M.						
Library Books	9,667.00		-	-	-	9,667.00
University Minor Research Grant - Prajakta M.						
Library Books	4,960.00		-	-	-	4,960.00
University Minor Research Grant - Rhonda D.						
Library Books	3,483.00		-	-	-	3,483.00
University Minor Research Grant - Roopa R.						
Library Books	4,589.00		-	-	-	4,589.00
University Minor Research Grant - Sheetal J.						
Library Books	6,664.00		-	-	-	6,664.00
University Minor Research Grant - Vibhuti B.						
Equipments	15,000.00		-	-	-	15,000.00
University Minor Research Grant - Fatima K.						
Library Books	2,146.00					2,146.00
University Minor Research Grant - Sanghmitra N.						
Library Books	10,616.00					10,616.00
University Minor Research Grant - Minelly R.						
Library Books	1,398.00					1,398.00
Equipments	10,502.00					10,502.00
<u>IQAC :</u>						
Laptop	38,400.00		-	-	-	38,400.00
Projector	27,700.00		-	-	-	27,700.00
Computer Software (MS Office)	46,585.00		-	-	-	46,585.00
Equipment	16,149.00		-	-	-	16,149.00
	<u>75,76,945.02</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>75,76,945.02</u>
TOTAL RUPEES (1 + 2 + 3)	<u>2,24,16,173.24</u>	<u>8,21,680.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,32,37,853.24</u>
PREVIOUS YEAR	<u>2,09,12,583.24</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,24,16,173.24</u>



NIRMALA NIKETAN INSTITUTE

COLLEGE OF HOME SCIENCE, NIRMALA NIKETAN, MUMBAI

SENIOR COLLEGE SECTION

SCHEDULE 'D'

<u>Cash and Bank Balances :</u>	<u>As at</u> <u>31.03.2024</u>	<u>As at</u> <u>31.03.2023</u>
a) In Current Account :		
State Bank of Maharashtra Account No. 20045005882	39,78,847.61	40,44,114.54
b) In Savings Account with :		
1) Canara Bank		
Account No. 50352010002172	96,367.89	94,996.89
Account No. 50352010002187	4,977.32	4,871.32
Account No. 50352010002191	39,71,939.29	29,93,652.17
Account No. 50352010008790	<u>6,46,544.99</u>	<u>4,71,993.99</u>
	47,19,829.49	35,65,514.37
2) State Bank of India Account No. 6736	233.45	233.45
3) State Bank of Maharashtra Account No. 60018076224	25,726.00	25,028.00
4) Central Bank of India Account No. 3082774046	48,132.05	69,988.70
	<u>87,72,768.60</u>	<u>77,04,879.06</u>
In Fixed Deposit with :		
Canara Bank		
1) Braganza scholarship	14,756.00 *	14,732.00
2) T.Joseph Scholarship	12,000.00 *	12,101.00
3) T.Joseph Memorial Prize	7,059.00 *	7,054.00
4) Gauri Loknath Char Scholarship	75,000.00 *	75,633.00
5) Saffola Scholarship	5,020.00	5,020.00
6) Makaben Premji Vora Scholarship	25,273.50	25,198.00
7) Principal College of Home Science	41,500.00	39,423.00
8) Amina M Versey	10,074.00 *	10,063.00
9) CRM Aesthetics in Design	10,022.00	9,872.00
10) CRM Intro to Tourism & Hospitality Industry	10,022.00	9,872.00
11) Deepti	5,046.00	5,034.00
12) Noemia D	25,230.00	25,195.00
13) Prin C Galby	3,781.00	3,779.00
14) T. Suvarna	5,000.00	5,000.00
15) Watumal Found	10,165.00	10,112.00
16) Zehra Picturewala	20,032.00	19,744.00
17) Ela	6,74,696.00	7,33,414.00
18)IDA	6,10,520.00	6,07,560.00
19)Shobha Iyer / Nayar	5,05,958.00	5,04,063.00
20)A N Kothare Scholarship	5,070.00	-
21)Avni Nagda Scholarship	29,422.00	-
22)Lilian Menezes Scholarship	31,613.00	-
23)L R Shah Scholarship	<u>2,500.00</u>	-
	21,39,759.50	-
TOTAL RUPEES	<u>1,09,12,528.10</u>	<u>98,27,748.06</u>



NIRMALA NIKETAN INSTITUTE, MUMBAI

COLLEGE OF SOCIAL WORK - SENIOR COLLEGE SECTION

Notes on Accounts forming part of the accounts for the year ended 31.03.2024

SCHEDULE 'E'

A SIGNIFICANT ACCOUNTING POLICIES :

1. Method of Accounting :

Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred.

2. Fixed Assets :

Fixed Assets are carried at Cost.

3. Depreciation :

Depreciation on Fixed Assets has been provided on Straight Line Method (S.L.M.) and credited to Depreciation Fund at the following rates :

Library Books	60%
Furniture	10%
Equipment	15%
Computer / Laptop / Printer	40%
Computer Software	40%

4. Amount representing the depreciation charged on Capital Assets purchased from grants received from UGC and University is transferred from UGC and University grants to Income and Expenditure account.

B Previous year figures have been regrouped or reclassified to confirm to current years presentation.

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N.101828W



PARTNER

BIMAL R. DESAI

CHARTERED ACCOUNTANT.

Membership No. 39201



PRINCIPAL

Principal

**College of Home Science
Nirmala Niketan
49, New Marine Lines,
Mumbai - 400 020.**

Place : Mumbai

Date : **29 OCT 2024**

NIRMALA NIKETAN
COLLEGE OF HOME SCIENCE
SELF FINANCE
BALANCE SHEET AS AT

LIABILITIES

<u>TRANSFERRED FROM POLYTECHNIC</u>		
As per Last Balance Sheet	39,440.32	
Add : Received during the year	5,612.00	45,052.32
	<hr/>	
<u>TRANSFERRED TOWARDS GST FROM :</u>		
Polytechnic Account		13,390.00
<u>ADVANCE FROM SENIOR COLLEGE :</u>		
As per Last Balance Sheet	17,638.00	
Add : Received during the year	360.00	17,998.00
	<hr/>	
<u>TRANSFERRED FROM TRUST ACCOUNT :</u>		
Received during the year		34,67,111.00
<u>Deposits :</u>		
Caution Deposits	37,750.00	
Laboratory Deposits	62,350.00	
Library Deposits	50,050.00	1,50,150.00
	<hr/>	
<u>LIABILITY TOWARDS :</u>		
Sundry Creditors	1,968.00	
LIC	227.00	
GST	1,800.00	
TDS	-	
Excess Fees	-	
Profession Tax	-	3,995.00
	<hr/>	
<u>INCOME AND EXPENDITURE ACCOUNT :</u>		
As per Last Balance Sheet	12,80,649.62	
Add : Excess Fee	41,150.00	
Add : GST balance written off	7,095.00	
	<hr/>	
	13,28,894.62	
Less : Deficit as per annexed Income & Expenditure Account	39,81,976.99	-26,53,082.37
	<hr/>	
	<hr/>	
	TOTAL RUPEES	10,44,613.95
		<hr/> <hr/>

We have verified the above Balance Sheet and the Income and Expenditure Account for the year ended 31st March, 2024 of Nirmala Niketan Institute, Mumbai - Self Finance Course Account with the books and records produced to us and find the same to be in accordance therewith.

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N. 101828W


PARTNER

BIMAL R. DESAI
CHARTERED ACCOUNTANT.
Membership No. 39201

Place : MUMBAI,

Date : **29 OCT 2024**



INSTITUTE, MUMBAI
SCIENCE
COURSE ACCOUNT
31ST MARCH, 2024

ASSETS

INVESTMENTS WITH :

SBI Equity Hybrid Fund
(Units 200.900) 49,997.50

FIXED ASSETS :

FURNITURE AND FIXTURE :

As per Last Balance Sheet 38,232.00
Less: Depreciation written off (10%) 3,823.00

34,409.00

COMPUTERS & PRINTERS :

As per Last Balance Sheet 6,43,584.00
Add : Purchased during the year 2,49,270.00

8,92,854.00
Less: Depreciation written off (40%) 3,57,142.00

5,35,712.00

LIBRARY BOOKS :

As per Last Balance Sheet 98,336.00
Add : Purchased during the year 92,271.00

1,90,607.00
Less: Depreciation written off (15%) 28,591.00

1,62,016.00

T.D.S. ON OTHER INCOME :

As per Last Balance Sheet 2,500.00

ADVANCE TO NIRMALA INSTITUTE :

As per Last Balance Sheet 6,570.00

TRANSFERRED TO TRUST 4249 ACCOUNT :

As per Last Balance Sheet 1,06,341.80

Excess PT paid refundable to Staff 1,800.00

CASH AND BANK BALANCES :

In Current Account With
State Bank of India
(Account No. 39761540667) 1,45,267.65

TOTAL RUPEES

10,44,613.95

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of my knowledge and belief.



PRINCIPAL
Principal

College of Home Science
Nirmala Niketan
49, New Marine Lines,
Mumbai - 400 020.

NIRMALA NIKETAN
COLLEGE OF HOME SCIENCE
SELF FINANCE
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To <u>Educational Expenses:</u>		
Advertisement Expenses	4,000.00	
Affiliation Fees	24,500.00	
Bank Charges	6,196.09	
College Event Expenses	1,18,852.00	
Computer Expenses	10,89,684.00	
Conveyance	5,875.00	
Electricity Charges	5,790.00	
Employment Placement Cell Expenses	9,785.00	
EPF Penalty and Interest	1,829.00	
EPS Contribution	10,425.00	
Exam Expenses	91,127.00	
Exam Remuneration paid	40,470.00	
Field Visit Expenses	2,750.00	
Food Lab Expenses General	1,70,754.00	
General Expenses	1,988.00	
Group Insurance	4,484.00	
Housekeeping Charges	69,489.00	
Interest on late payment of GST	791.00	
Internet Expenses	33,144.84	
Management Contribution to EPS	1,50,650.00	
Management to EPF	1,01,450.00	
Meeting and Seminar Expenses	19,762.00	
Membership Fees	2,000.00	
National Seminar on Millets	1,13,237.00	
Postage and Courier Charges	850.00	
Printing & Stationery	1,70,619.00	
Professional Fees	27,08,790.00	
Provident Fund Administration Charges	10,425.00	
Repairs & Maintenance Expenses	35,300.00	
RUSA Expenses	8,592.00	
Salaries	1,07,62,115.00	
Salaries to Contract Staff	5,53,750.00	
Security Charges	1,58,368.00	
Staff Welfare Expenses	30,360.00	
Student Development	26,465.00	
Student Welfare Expenses	8,637.00	
TDS Demand and interest	8,915.00	
Telephone Expenses	347.00	
Travelling Expenses	15,793.00	
University Fees	2,67,843.00	
Visiting Lecturer	3,000.00	1,68,49,201.93

Total Rupees c/fd 1,68,49,201.93



INSTITUTE, MUMBAI
SCIENCE
COURSE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2024

INCOME

By Fees Received	1,30,62,650.00
By Miscellaneous Income	1,021.00
By Sponsorship	10,000.00
By Cancellation of Admission Fees	55,508.00
By Surplus on redemption of Mutual Funds	1,27,601.94
To Excess of Expenditure over Income transfer to Balance sheet	39,81,976.99

Total Rupees c/fd 1,72,38,757.93

NIRMALA NIKETAN
COLLEGE OF HOME SCIENCE
SELF FINANCE
INCOME AND EXPENDITURE ACCOUNT

Total Rupees b/fd 1,68,49,201.93

To <u>Depreciation on :</u>			
Furniture and Fixture	3,823.00		
Computers and Printers	3,57,142.00		
Library Books	28,591.00	3,89,556.00	
	<hr/>		

TOTAL RUPEES

1,72,38,757.93

As per our report at the foot of the Balance Sheet

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N. 101828W



PARTNER

BIMAL R. DESAI
CHARTERED ACCOUNTANT.
Membership No. 39201

Place : MUMBAI,

Date : **29 OCT 2024**



INSTITUTE, MUMBAI

SCIENCE

COURSE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2024 (Continued...2)

Total Rupees b/fd 1,72,38,757.93

TOTAL RUPEES 1,72,38,757.93



PRINCIPAL
Principal

College of Home Science
Nirmala Niketan
49, New Marine Lines,
Mumbai - 400 020.

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

To <u>Balance as on 01.04.2023 :</u>		
In Current Account With		
State Bank of India		
(Account No. 39761540667)	5,46,481.44	
SBI Magnum Ultra Short Duration Fund		
(Units 11.508)	<u>57,045.70</u>	6,03,527.14
To Fees Received		1,30,62,650.00
To Miscellaneous Income		1,021.00
To Sponsorship		10,000.00
To Cancellation of Admission Fees		55,508.00
To Surplus on redemption of Mutual Funds		1,27,601.94
To <u>Liabilities Towards:</u>		
GST	1,800.00	
LIC	227.00	
Sundry Creditors	<u>1,968.00</u>	3,995.00
To <u>Deposits collected :</u>		
Caution Deposits	17,000.00	
Laboratory Deposits	29,600.00	
Library Deposits	<u>23,300.00</u>	69,900.00
To <u>Transferred from :</u>		
Aided Senior College Account	360.00	
Trust 4249 Account	34,67,111.00	
Polytechnic Account	<u>5,612.00</u>	34,73,083.00



Total Rupees c/fd 1,74,07,286.08

INSTITUTE

SCIENCE

COURSE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2024

PAYMENTS

By <u>Educational Expenses:</u>		
Advertisement Expenses	4,000.00	
Affiliation Fees	24,500.00	
Bank Charges	6,196.09	
College Event Expenses	1,18,852.00	
Computer Expenses	10,89,684.00	
Conveyance	5,875.00	
Electricity Charges	5,790.00	
Employment Placement Cell Expenses	9,785.00	
EPF Penalty and Interest	1,829.00	
EPS Contribution	10,425.00	
Exam Expenses	91,127.00	
Exam Remuneration paid	40,470.00	
Field Visit Expenses	2,750.00	
Food Lab Expenses General	1,70,754.00	
General Expenses	1,988.00	
Group Insurance	4,484.00	
Housekeeping Charges	69,489.00	
Interest on late payment of GST	791.00	
Internet Expenses	33,144.84	
Management Contribution to EPS	1,50,650.00	
Management to EPF	1,01,450.00	
Meeting and Seminar Expenses	19,762.00	
Membership Fees	2,000.00	
National Seminar on Millets	1,13,237.00	
Postage and Courier Charges	850.00	
Printing & Stationery	1,70,619.00	
Professional Fees	27,08,790.00	
Provident Fund Administration Charges	10,425.00	
Repairs & Maintenance Expenses	35,300.00	
RUSA Expenses	8,592.00	
Salaries	1,07,62,115.00	
Salaries to Contract Staff	5,53,750.00	
Security Charges	1,58,368.00	
Staff Welfare Expenses	30,360.00	
Student Development	26,465.00	
Student Welfare Expenses	8,637.00	
TDS Demand and interest	8,915.00	
Telephone Expenses	347.00	
Travelling Expenses	15,793.00	
University Fees	2,67,843.00	
Visiting Lecturer	3,000.00	1,68,49,201.93
	<hr/>	
By <u>Capital Expenditure :</u>		
Computers & Printers	2,49,270.00	
Library Books	92,271.00	3,41,541.00
	<hr/>	
By <u>Liability paid towards :</u>		
TDS	17,978.00	
Professional Tax	1,500.00	19,478.00
	<hr/>	
Total Rupees c/fd		<hr/> 1,72,10,220.93

NIRMALA NIKETAN
COLLEGE OF HOME
SELF FINANCE
STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

Total Rupees b/fd 1,74,07,286.08

TOTAL RUPEES 1,74,07,286.08

We have verified the above Statement of Receipts and Payments with books and records produced to us and find the same to be in accordance therewith.

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N. 101828W

PARTNER

BIMAL R. DESAI
CHARTERED ACCOUNTANT.
Membership No. 39201

Place : MUMBAI,

Date : **29 OCT 2024**



INSTITUTE

SCIENCE

COURSE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2024 (Cont...2)

PAYMENTS

	Total Rupees b/fd	1,72,10,220.93
By Excess PT paid refundable to Staff		1,800.00
By <u>Balance as on 31.03.2024 :</u>		
In Current Account With		
State Bank of India		
(Account No. 39761540667)	1,45,267.65	
SBI Equity Hybrid Fund (Units 200.900)	<u>49,997.50</u>	1,95,265.15
	TOTAL RUPEES	<u>1,74,07,286.08</u>

The above Statement is true and correct to the best of my knowledge and belief.



PRINCIPAL

Principal

**College of Home Science
Nirmala Niketan
49, New Marine Lines,
Mumbai - 400 020.**

NIRMALA NIKETAN INSTITUTE, MUMBAI

COLLEGE OF HOME SCIENCE

SELF FINANCE COURSE ACCOUNT

Notes on Accounts forming part of the accounts for the year ended 31.03.2024

A ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred.

2. Fixed Assets & Depreciation :

i) Fixed Assets are carried at Book

ii) Depreciation is provided on Written Down Value (W.D.V.) Method at the following rates

a) Furniture and Fixtures	10%
b) Computers and Printers	40%
c) Library Books	10%

3 The Unit has complied with all the requirements under Goods and Service Tax (G.S.T.) regarding invoicing, Collecting and paying taxes regularly and filling various Form/returns as required under G.S.T. rules.

For CHHOTALAL H.SHAH & CO.

Chartered Accountants

F.R.N. 101828W

PARTNER

BIMAL R. DESAI

CHARTERED ACCOUNTANT.

Membership No. 39201

Place : Mumbai :

Date: **29 OCT 2024**



PRINCIPAL
Principal

College of Home Science
Nirmala Niketan
49, New Marine Lines,
Mumbai - 400 020.