

NIRMALA NIKETAN
COLLEGE OF HOME SCIENCE
SELF FINANCE
BALANCE SHEET AS AT

LIABILITIES

<u>TRANSFERRED FROM POLYTECHNIC</u>		
As per Last Balance Sheet	39,440.32	
Add : Received during the year	5,612.00	45,052.32
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<u>TRANSFERRED TOWARDS GST FROM :</u>		
Polytechnic Account		13,390.00
<u>ADVANCE FROM SENIOR COLLEGE :</u>		
As per Last Balance Sheet	17,638.00	
Add : Received during the year	360.00	17,998.00
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<u>TRANSFERRED FROM TRUST ACCOUNT :</u>		
Received during the year		34,67,111.00
<u>Deposits :</u>		
Caution Deposits	37,750.00	
Laboratory Deposits	62,350.00	
Library Deposits	50,050.00	1,50,150.00
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<u>LIABILITY TOWARDS :</u>		
Sundry Creditors	1,968.00	
LIC	227.00	
GST	1,800.00	
TDS	-	
Excess Fees	-	
Profession Tax	-	3,995.00
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<u>INCOME AND EXPENDITURE ACCOUNT :</u>		
As per Last Balance Sheet	12,80,649.62	
Add : Excess Fee	41,150.00	
Add : GST balance written off	7,095.00	
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	13,28,894.62	
Less : Deficit as per annexed Income & Expenditure Account	39,81,976.99	-26,53,082.37
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	TOTAL RUPEES	10,44,613.95
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We have verified the above Balance Sheet and the Income and Expenditure Account for the year ended 31st March, 2024 of Nirmala Niketan Institute, Mumbai - Self Finance Course Account with the books and records produced to us and find the same to be in accordance therewith.

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

F.R.N. 101828W



PARTNER

BIMAL R. DESAI

CHARTERED ACCOUNTANT.

Membership No. 39201

Place : MUMBAI,

Date : **29 OCT 2024**



INSTITUTE, MUMBAI
SCIENCE
COURSE ACCOUNT
31ST MARCH, 2024

ASSETS

INVESTMENTS WITH :

SBI Equity Hybrid Fund
(Units 200.900) 49,997.50

FIXED ASSETS :

FURNITURE AND FIXTURE :

As per Last Balance Sheet 38,232.00
Less: Depreciation written off (10%) 3,823.00

34,409.00

COMPUTERS & PRINTERS :

As per Last Balance Sheet 6,43,584.00
Add : Purchased during the year 2,49,270.00

8,92,854.00
Less: Depreciation written off (40%) 3,57,142.00

5,35,712.00

LIBRARY BOOKS :

As per Last Balance Sheet 98,336.00
Add : Purchased during the year 92,271.00

1,90,607.00
Less: Depreciation written off (15%) 28,591.00

1,62,016.00

T.D.S. ON OTHER INCOME :

As per Last Balance Sheet 2,500.00

ADVANCE TO NIRMALA INSTITUTE :

As per Last Balance Sheet 6,570.00

TRANSFERRED TO TRUST 4249 ACCOUNT :

As per Last Balance Sheet 1,06,341.80

Excess PT paid refundable to Staff 1,800.00

CASH AND BANK BALANCES :

In Current Account With
State Bank of India
(Account No. 39761540667) 1,45,267.65

TOTAL RUPEES

10,44,613.95

The above Balance Sheet and the sub-joined Income & Expenditure Account are true and correct to the best of my knowledge and belief.



PRINCIPAL
Principal

College of Home Science
Nirmala Niketan
49, New Marine Lines,
Mumbai - 400 020.

NIRMALA NIKETAN
COLLEGE OF HOME SCIENCE
SELF FINANCE
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

To <u>Educational Expenses:</u>		
Advertisement Expenses	4,000.00	
Affiliation Fees	24,500.00	
Bank Charges	6,196.09	
College Event Expenses	1,18,852.00	
Computer Expenses	10,89,684.00	
Conveyance	5,875.00	
Electricity Charges	5,790.00	
Employment Placement Cell Expenses	9,785.00	
EPF Penalty and Interest	1,829.00	
EPS Contribution	10,425.00	
Exam Expenses	91,127.00	
Exam Remuneration paid	40,470.00	
Field Visit Expenses	2,750.00	
Food Lab Expenses General	1,70,754.00	
General Expenses	1,988.00	
Group Insurance	4,484.00	
Housekeeping Charges	69,489.00	
Interest on late payment of GST	791.00	
Internet Expenses	33,144.84	
Management Contribution to EPS	1,50,650.00	
Management to EPF	1,01,450.00	
Meeting and Seminar Expenses	19,762.00	
Membership Fees	2,000.00	
National Seminar on Millets	1,13,237.00	
Postage and Courier Charges	850.00	
Printing & Stationery	1,70,619.00	
Professional Fees	27,08,790.00	
Provident Fund Administration Charges	10,425.00	
Repairs & Maintenance Expenses	35,300.00	
RUSA Expenses	8,592.00	
Salaries	1,07,62,115.00	
Salaries to Contract Staff	5,53,750.00	
Security Charges	1,58,368.00	
Staff Welfare Expenses	30,360.00	
Student Development	26,465.00	
Student Welfare Expenses	8,637.00	
TDS Demand and interest	8,915.00	
Telephone Expenses	347.00	
Travelling Expenses	15,793.00	
University Fees	2,67,843.00	
Visiting Lecturer	3,000.00	1,68,49,201.93
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Total Rupees c/fd

 1,68,49,201.93



INSTITUTE, MUMBAI
SCIENCE
COURSE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2024

INCOME

By Fees Received	1,30,62,650.00
By Miscellaneous Income	1,021.00
By Sponsorship	10,000.00
By Cancellation of Admission Fees	55,508.00
By Surplus on redemption of Mutual Funds	1,27,601.94
To Excess of Expenditure over Income transfer to Balance sheet	39,81,976.99

Total Rupees c/fd 1,72,38,757.93

NIRMALA NIKETAN
COLLEGE OF HOME SCIENCE
SELF FINANCE
INCOME AND EXPENDITURE ACCOUNT

Total Rupees b/fd 1,68,49,201.93

To Depreciation on :

Furniture and Fixture	3,823.00	
Computers and Printers	3,57,142.00	
Library Books	28,591.00	3,89,556.00

TOTAL RUPEES 1,72,38,757.93

As per our report at the foot of the Balance Sheet

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N. 101828W



PARTNER

BIMAL R. DESAI
CHARTERED ACCOUNTANT.
Membership No. 39201

Place : MUMBAI,

Date : **29 OCT 2024**



INSTITUTE, MUMBAI

SCIENCE

COURSE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2024 (Continued...2)

Total Rupees b/fd 1,72,38,757.93

TOTAL RUPEES 1,72,38,757.93



PRINCIPAL
Principal

College of Home Science
Nirmala Niketan
49, New Marine Lines,
Mumbai - 400 020.

STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

To <u>Balance as on 01.04.2023 :</u>		
In Current Account With		
State Bank of India		
(Account No. 39761540667)	5,46,481.44	
SBI Magnum Ultra Short Duration Fund		
(Units 11.508)	<u>57,045.70</u>	6,03,527.14
To Fees Received		1,30,62,650.00
To Miscellaneous Income		1,021.00
To Sponsorship		10,000.00
To Cancellation of Admission Fees		55,508.00
To Surplus on redemption of Mutual Funds		1,27,601.94
To <u>Liabilities Towards:</u>		
GST	1,800.00	
LIC	227.00	
Sundry Creditors	<u>1,968.00</u>	3,995.00
To <u>Deposits collected :</u>		
Caution Deposits	17,000.00	
Laboratory Deposits	29,600.00	
Library Deposits	<u>23,300.00</u>	69,900.00
To <u>Transferred from :</u>		
Aided Senior College Account	360.00	
Trust 4249 Account	34,67,111.00	
Polytechnic Account	<u>5,612.00</u>	34,73,083.00



Total Rupees c/fd 1,74,07,286.08

INSTITUTE

SCIENCE

COURSE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2024

PAYMENTS

By <u>Educational Expenses:</u>		
Advertisement Expenses	4,000.00	
Affiliation Fees	24,500.00	
Bank Charges	6,196.09	
College Event Expenses	1,18,852.00	
Computer Expenses	10,89,684.00	
Conveyance	5,875.00	
Electricity Charges	5,790.00	
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Housekeeping Charges	69,489.00	
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Security Charges	1,58,368.00	
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Telephone Expenses	347.00	
Travelling Expenses	15,793.00	
University Fees	2,67,843.00	
Visiting Lecturer	3,000.00	1,68,49,201.93
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By <u>Capital Expenditure :</u>		
Computers & Printers	2,49,270.00	
Library Books	92,271.00	3,41,541.00
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By <u>Liability paid towards :</u>		
TDS	17,978.00	
Professional Tax	1,500.00	19,478.00
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Total Rupees c/fd		<hr/> 1,72,10,220.93

NIRMALA NIKETAN
COLLEGE OF HOME
SELF FINANCE
STATEMENT OF RECEIPTS AND PAYMENTS

RECEIPTS

Total Rupees b/fd 1,74,07,286.08

TOTAL RUPEES 1,74,07,286.08

We have verified the above Statement of Receipts and Payments with books and records produced to us and find the same to be in accordance therewith.

For CHHOTALAL H. SHAH & CO.
Chartered Accountants
F.R.N. 101828W

PARTNER

BIMAL R. DESAI
CHARTERED ACCOUNTANT.
Membership No. 39201

Place : MUMBAI,

Date : **29 OCT 2024**



INSTITUTE

SCIENCE

COURSE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2024 (Cont...2)

PAYMENTS

	Total Rupees b/fd	1,72,10,220.93
By Excess PT paid refundable to Staff		1,800.00
By <u>Balance as on 31.03.2024 :</u>		
In Current Account With		
State Bank of India		
(Account No. 39761540667)	1,45,267.65	
SBI Equity Hybrid Fund (Units 200.900)	<u>49,997.50</u>	1,95,265.15
	TOTAL RUPEES	<u>1,74,07,286.08</u>

The above Statement is true and correct to the best of my knowledge and belief.



PRINCIPAL

Principal

College of Home Science

Nirmala Niketan

49, New Marine Lines,

Mumbai - 400 020.

NIRMALA NIKETAN INSTITUTE, MUMBAI

COLLEGE OF HOME SCIENCE

SELF FINANCE COURSE ACCOUNT

Notes on Accounts forming part of the accounts for the year ended 31.03.2024

A ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

SIGNIFICANT ACCOUNTING POLICIES :

1 Method of Accounting :

Accounts are maintained on cash basis i.e. income and expenditure are recognized and accounted when they are actually received or paid and not when they are earned or incurred.

2. Fixed Assets & Depreciation :

i) Fixed Assets are carried at Book

ii) Depreciation is provided on Written Down Value (W.D.V.) Method at the following rates

a) Furniture and Fixtures	10%
b) Computers and Printers	40%
c) Library Books	10%

3 The Unit has complied with all the requirements under Goods and Service Tax (G.S.T.) regarding invoicing, Collecting and paying taxes regularly and filling various Form/returns as required under G.S.T. rules.

For CHHOTALAL H.SHAH & CO.

Chartered Accountants

F.R.N. 101828W



PARTNER

BIMAL R. DESAI

CHARTERED ACCOUNTANT.

Membership No. 39201



Place : Mumbai :

Date: **29 OCT 2024**



PRINCIPAL
Principal

College of Home Science
Nirmala Niketan
49, New Marine Lines,
Mumbai - 400 020.